GOVERNMENT OF THE ANGUILLA

STATUTORY BODY INCOME AND EXPENDITURE DETAILED SHEET

ANGUILLA DEVELOPMENT BOARD 2026

PLEASE DO NOT EDIT ANY LINE ITEM IN THIS TEMPLATE

	2024	2025			2026	2027	2028	Variances	
	Unaudited Actuals	Approved Budget	Revised Budget	Forecast Outturn	Estimate	Forward Estimate	Forward Estimate	2025 Approved Budget VS 2026 Estimate	2025 Forecast Outturn VS 2026 Estimate
Operational Fees	22,373	16,000		71,100	16,000	16,000	16,000	0%	-77%
Fees, Dues and Charges									
Interest Income	1,580,799	1,661,470		1,174,568	1,564,000	1,587,000	1,610,805	-6%	33%
Rental Income									
Other Operational Income	724,036	71,000		60,933	15,000	15,000	15,000	-79%	-75%
GST Refund									
Sale of Goods									
Subvention from GOA - (Capital injection)		430,000			430,000			0%	
Donations and Other Grants									
Transactions between Statutory Bodies									
Pension and Benefit Contributions (ASSB & PSPF)									
TOTAL INCOME	**2,327,208**	**2,178,470**	**-**	**1,306,601**	**2,025,000**	**1,618,000**	**1,641,805**	**-7%**	**55%**
Salaries	749,200	750,576		712,536	719,790.00	605,868	626,964	-4%	1%
Wages	12,000	13,200		13,200	13,200	14,400	14,400	0%	0%
Pension and Gratuities	42,043	45,035		373,338	33,219	38,921	38,253	-26%	-91%
Social Security Contributions	31,540	33,152		30,994	32,340	31,955	32,248	-2%	4%
Allowances	3,600	3,600		6,988	7,000	7,000	7,000	94%	0%
Staff Medical Insurance	39,072	42,624		37,296	43,413	43,413	43,413	2%	16%
Rewards & Incentives	59,072	268		-	268	268	268	0%	
Other									
Total Personnel Costs	**936,527**	**888,455**	**-**	**1,174,352**	**849,230**	**741,825**	**762,546**	**-4%**	**-28%**
Advertising and Promotions	4,063	3,500		3,900	4,000	4,000	4,000	14%	3%
Auditing and Accounting		150,162		102,600	150,000	173,900	93,487	0%	46%
Bad Debt write off/ increase provisions	260,021	246,413		246,413	246,791	247,931	247,931	0%	0%
Bank Charges	925	1,200		1,000	1,200	1,200	1,200	0%	20%
Board Expenses									
Communications Expenses	10,851	11,460		9,915	10,000	10,000	10,000	-13%	1%
Computer License Software and Hardware Maintenance	65,150	107,000		108,900	110,869	112,935	114,582	4%	2%
Debt Service Interests	18,377	11,786		11,786	7,859	5,531	3,202	-33%	-33%

Depreciation and Amortization	55,609	56,895		57,247	58,700	57,895	56,895	3%	3%
Directors' fees and expenses	118,800	118,800		118,800	118,800	118,800	118,800	0%	0%
Expenditure paid to other Government Entities									
Hosting and Entertainment	12,676	11,100		11,100	11,100	11,100	11,100	0%	0%
Insurance	3,425	3,775		3,425	3,775	3,775	3,775	0%	10%
International Travel and Subsistence		1,000		-	2,000	2,000	2,000	100%	
Local Travel and Subsistence	10,405	10,800		10,120	10,800	10,800	10,800	0%	7%
Maintenance Expenses	13,190	12,000		2,100	4,000	4,000	4,000	-67%	90%
Office Expenses	18,846	18,200		16,500	17,000	17,000	17,000	-7%	3%
Other Operating Expenses	37,464	17,600		31,066	19,100	19,100	19,100	9%	-39%
Other Supplies, Materials and Equipment									
Pension & Long Term Benefits (ASSB & PSPF)									
Professional and Consultancy Services	4,608	7,000		3,000	3,000	3,000	3,000	-57%	0%
Rental of Equipment									
Rental of Property	104,280	112,560		112,560	112,560	112,560	112,560	0%	0%
Short Term Benefits (ASSB)									
Subscriptions and Contributions	1,264	1,500		2,000	2,000	2,000	2,000	33%	0%
Subscriptions, Periodicals, Books, etc.		500		-	500	500	500	0%	
Sundry Expenses									
Training		1,500		-	1,500	1,500	1,500	0%	
Uniforms & Protective Clothing		2,600		-	2,600	1,500	1,500	0%	
Utilities	26,400	28,800		21,700	22,000	22,000	22,000	-24%	1%
Water Production Costs (WCA)									
Operating Costs	**766,354**	**936,151**	**-**	**874,132**	**920,154**	**943,027**	860,932	**-2%**	**5%**
Total Expenditure	**1,702,881**	**1,824,606**	**-**	**2,048,484**	**1,769,384**	**1,684,852**	**1,623,478**	**-3%**	**-14%**
Operating Deficit/Surplus before Capital Projects	**624,327**	**353,864**	**-**	**(741,883)**	**255,616**	**(66,852)**	**18,327**	**-28%**	**-134%**
Capital Projects					**7,000**				
Operating Deficit /Surplus after Capital Projects	**624,327**	**353,864**	**-**	**(741,883)**	**248,616**	**(66,852)**	**18,327**	**-30%**	**-134%**
Government Transfer (Statutory transfers of Surpluses)									
Net Surplus/Deficit after GoA Transfer									

GOVERNMENT OF ANGUILLA

Estimate of Human Resources for 2026

ANGUILLA DEVELOPMENT BOARD

	ANGUILLA DEVELOPMENT BOARD	Grade		2026		2025	
				Human Resources	Payroll Cost Estimate	Human Resources	Payroll Cost Estimate
	Manager	Grade 8	139,572-163,548	1	158,220	1	155,556
	Deputy Manager-Snr. Project Officer	Grade 7	107,724-128,076	1	128,076	1	125,532
	Accountant-Systems Administrator	Grade 6	99,120- 118,512	1	103,968	1	101,544
	Loans Administrator-Project Officer	Grade 5	85,440-103,776	1	101,484	1	99,192
	HR/Executive Officer	Grade 5	85,440-103,776	1	50,742	1	99,192
	Accounts Assistant	Grade 4	73,656-89,400	1	77,592	1	75,624
	Cashier/Clerk	Grade 2	52,920-64,824	1	57,384	1	55,896
	Clerical Officer	Grade 1	38,040-49,464	1	42,324	0	38,040
	Salary Staff			**8**	**719,790**	**7**	**750,576**
	Part-time Custodian			1	13,200	1	13,200
	Waged Staff			**1**	**13,200**	**1**	**13,200**
	ANGUILLA DEVELOPMENT BOARD			**9**	**732,990**	**8**	**763,776**

GOVERNMENT OF ANGUILLA
Programme and Performance Indicators for 2026
ANGUILLA DEVELOPMENT BOARD

STATUTORY BODY SUMMARY

MISSION:

"TO STIMULATE AND FACILITATE NATIONAL DEVELOPMENT BY PROVIDING FINANCIAL ENTREPRENEURIAL AND TECHNICAL ASSISTANCE IN A HIGHLY PROFESSIONAL MANNER AND BY FORGING AN EFFECTIVE PARTNERSHIP FOR THE WELLBEING OF THE COMMUNITY"

STRATEGIC PRIORITIES:

EXPENDITURE - BY PROGRAMME

Programme/Department	2024	2025 Approved Budget	2025 Revised Budget	2025 Forecast Outturn	2026 Budget Estimates	2027 Forward Estimates	2028 Forward Estimates
Operating Expenditure	$ 1,702,881	$ 1,824,606	$ -	$ 2,048,484	$ 1,769,384	$ 1,684,852	$ 1,623,478
Capital Expenditure	$ -	$ -	$ -	$ -	$ 7,000	$ -	$ -
TOTAL AGENCY BUDGET CEILING	**$ 1,702,881**	**$ 1,824,606**	**$ -**	**$ 2,048,484**	**$ 1,776,384**	**$ 1,684,852**	**$ 1,623,478**
STATUTORY BODY STAFFING RESOURCES – Actual Number of Staff by Category							
Executive/Managerial	3	3		3	3	3	3
Technical/Front Line Services	3	3		3	3	2	2
Administrative Support	1	1		1	2	2	2
Wages Staff	1	1		1	1	1	1
TOTAL AGENCY STAFFING	8	8	0	8	9	8	8

PROGRAMME PERFORMANCE INFORMATION

KEY PROGRAMME STRATEGIES FOR 2026	
Continued strengthening of the loan portfolio quality by enhancing risk assessment, creditworthiness evaluation, and regular monitoring of loan accounts to ensure improved performance and sustainability.	The organisation approved and disbursed loans totalling $1,634,790.00, expanding support to Small Businesses through the Pro-Grow Micro Small Enterprise Finance Programme and the Civil Servants Improvement Loan and traditional lending areas.
Continued diversification of lending by targeting high-growth sectors and Small Businesses/Entrepreneurial Development. Implementing tailored financial products and fostering a robust risk management culture to support sustainable growth.	Significant reduction in the level of non performing loans compared to 2024.

KEY PROGRAMME STRATEGIES 2026 (Aimed at improving programme performance)

Increase Loan Portfolio by 2%, targeting high-impact sectors through specific loan packages to attract a wider range of borrowers.

Further reduction in Non- Non-Performing Loans and Arrears by 3% and 2% respectively through continuous monitoring, loan restructuring and all avenues of collection measures.

Expand funding sources by seeking to obtain EC$15,000,000 from the Government of Anguilla for on-lending to support and drive portfolio growth.

KEY PERFORMANCE INDICATORS	2024 Actual	2025 Planned	2025 Revised	2025 Outturn	2026 Estimate	2027 Estimate	2028 Estimate
Output Indicators (the quantity of output or services delivered by the programme)							
Reduction in NPL's (year over year)	11%	3%		47%	3%	3%	3%
Arrears Reduction (year over year)	25%	2%		11%	2%	2%	2%
Increase in funds for on lending					7.5m	7.5m	
Outcome Indicators (the planned or achieved outcomes or impacts of the programme and/or effectiveness in achieving programme objectives)							
Continued reductions in Non-Performing Loans and arrears, improving portfolio health and revenue recovery.							
Continued diversification of lending by focusing on priority sectors and supporting small businesses and entrepreneurs to drive economic growth as well as Civil Servants.							
Strengthened financial resilience by increasing funds for On-lending, ensuring long-term sustainability and growth.							
Enhanced risk management through continued robust practices and training in project management for small & medium-sized enterprises.							